

AUDITOR'S REPORT

Independent Auditor's Report

BASMAH FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **BASMAH FOUNDATION** which comprise the Statement of Financial Position as at June 30, 2018, and the Statement of Receipts & Payments for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements presents fairly, in all material respects, (or give a true and fair view of) the financial position of **BASMAH FOUNDATION** as at June 30, 2018 and (of) its financial performance for the year then ended comply with the Companies Act 1994 and other applicable laws and regulations.

Place: Dhaka

Date: September 10, 2018



Md. Jahidul Islam FCA
Managing Partner
Islam Jahid & Co.
Chartered Accountants

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Islam Jahid & Co.
Chartered Accountants

BASMAH FOUNDATION
Statement of Financial Position

As at June 30, 2018

Particulars	Notes	Amount in Tk.	
		June 30, 2018	June 30, 2017
Property and Assets:			
Non-Current Assets			
Property, plant and equipment		222,765	-
Preliminary Ex.		165,265	-
		57,500	-
Current assets			
Cash and bank balances	3.00	-	-
Total Property and Assets		222,765	
Capital Fund and Liabilities:			
Capital Fund	4.00	222,765	-
Current Liabilities			
		-	-
Total Capital fund and liabilities		222,765	

The attached notes from an integral part of these accounts

Treasurer

Secretary

Singed in the terms of our separate report of even date annexed.

Place: Dhaka

Date: 10 September, 2018



Md. Jahidul Islam, FCA
Managing Pratner
Islam Jahid & Co.
Chartered Accountants

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Islam Jahid & Co.
Chartered Accountants

BASMAH FOUNDATION
Statement of Income & Expenditure

For the year ended June 30, 2018

Particulars	Amount in Tk.	
	June 30, 2018	June 30, 2017
Income		
Donation Received	2,827,638	-
Total Income	2,827,638	
Expenditure		
Donation (Relief)	2,266,021	-
Salary	97,400	-
Internet Bill	14,000	-
Mobile Bill	4,681	-
Supplies Exp	29,565	-
Travel Exp.	84,161	-
Wages	2,700	-
Trade Licence Fee	1,300	-
Office Rent	20,000	-
Mis. Exp.	10,370	-
Entertainment (Food)	27,850	-
Building Repair	2,490	-
Electricity Bill	2,000	-
Bank Charge	1,000	-
Graphics Design Fee	2,600	-
Hotel Rent	5,900	-
Website Maintenance Fee	13,240	-
Depreciation	19,595	-
Total Expenses	2,604,873	
Excess of income over expenditure	222,765	-
Total	2,827,638	

Treasurer

Secretary

Singed in the terms of our separate report of even date annexed.

Place: Dhaka

Date: 10 September, 2018



Md. Jahidul Islam, FCA
Managing Pratner
Islam Jahid & Co.
Chartered Accountants

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Islam Jahid & Co.
Chartered Accountant

BASMAH FOUNDATION
Statement of Receipts & Payments Accounts

For the year ended June 30, 2018

Particulars	Amount in Tk.	
	June 30, 2018	June 30, 2017
Receipts		
Donation Received	2,827,638	-
Total Receipts	2,827,638	
Payments		
Donation (Relief)	2,266,021	-
Furniture	22,185	-
Equipment	83,780	-
OffcieEquipment	78,895	-
Preliminary Ex.	57,500	-
Salary	97,400	-
Internet Bill	14,000	-
Mobile Bill	4,681	-
Supplies Exp	29,565	-
Travel Exp.	84,161	-
Wages	2,700	-
Trade Licence Fee	1,300	-
Office Rent	20,000	-
Mis. Exp.	10,370	-
Entertainment (Food)	27,850	-
Building Repair	2,490	-
Electricity Bill	2,000	-
Bank Charge	1,000	-
Graphics Design Fee	2,600	-
Hotel Rent	5,900	-
Website Maintenance Fee	13,240	-
	2,827,638	
Closing Balance:		
Cash in Hand	-	-
Cash at Bank	-	-
Total	-	
Total Payments	2,827,638	

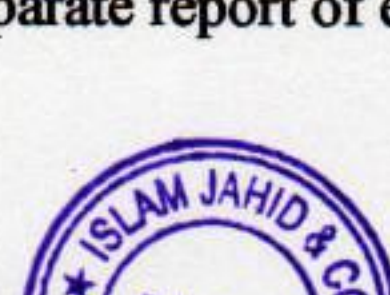
Treasurer

Secretary

Singed in the terms of our separate report of even date annexed.

Place: Dhaka

Date: 10 September, 2018



Md. Jahidul Islam, FCA
Managing Pratner
Islam Jahid & Co.
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